

Comparing Lifetime No-Lapse Guarantee Premiums with Survivorship Indexed Universal Life

This table compares the projected cash surrender value accumulation and guarantee period of Indexed Pacific Estate Preserver (IPEP)(Policy Form # P09IEP) with John Hancock's survivorship universal life no lapse premium product

Assumptions: Death Benefit: \$2 Million (all base unless indicated otherwise) with Level Death Benefit Option; Using the following illustrated rates: 0%, 5.50%, 7.50%, 9.0% for IPEP and 4.75% for John Hancock's Protection SUL-G 2008. Premium Paid: Level pay premium all years.

Male 55/Female 55, Both Standard NonSmokers

Company	John Hancock	Pacific Life Insurance Company	Pacific Life Insurance Company	Pacific Life Insurance Company	Pacific Life Insurance Company
Product	Protection SUL-G 08	IPEP	IPEP	IPEP	IPEP
Current Illustrated Rate	4.75%	0%	5.50%	7.50%	9.0%
Indexed Account	Not Applicable	1 Year	1 Year	1 Year	5 Year
Premium	18,324	18,324	18,324	18,324	18,324
Target Premium*	20,183	27,486	27,486	27,486	27,486
Guarantee Period	Lifetime	90	90	90	90
Projected Cash Surrender Values					
Policy Year 5	15,278	36,089	45,493	49,282	40,949
Policy Year 10	113,804	92,837	128,827	145,263	133,663
Policy Year 20	368,634	238,287	422,824	528,549	535,461
Policy Year 30	602,121	233,980	775,995	1,190,498	1,373,857
Policy Year 45 (Age 100)	0	lapsed (A90)	472,498	3,674,469	5,287,139
Policy Year 65 (Age 121)	0	lapsed	lapsed (A103)	17,328,520	32,727,170

*IPEP Offers Unlimited Rolling Targets while John Hancock's Protection SUL-G 08 does not.

Pacific Life Insurance Company's IPEP illustration(s) assume a combination of base coverage and term rider coverage as to provide for a premium amount that is the same to the competitors and to provide a target premium that is 50% higher than the John Hancock's no lapse premium.

Indexed Pacific Estate Preserver (IPEP) does not participate in any stock or equity investments. Failure to maintain the policy until maturity may result in no participation of equity index.

Pacific Life Insurance Company is licensed to issue individual life insurance and annuity products in all states except New York. Product availability and features may vary by state. Actual performance will vary and may be more or less favorable than shown. Competitor information presented is based on publicly available data, illustrations, or data received directly from the company, as of February 2009. Underwriting classes and criteria will vary with each carrier; we attempted to use comparable risks classes across carriers. While we believe the information is accurate, we can not guarantee that it is. Please contact the company for current illustration and product information. Products are not identical, and the products' specific features and the client's use of those features will impact long-term policy performance. Each product contains guaranteed and non-guaranteed elements (including indexed interest rate). Index interest rate is not guaranteed. It is important that you consider your client's goals and options carefully, and discuss them at length before recommending any life insurance product.

Non-guaranteed elements are not guaranteed by definition. As such, Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed element. This right to change non-guaranteed elements is not limited to a specific time or reason.

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