

# SpectraMark® Series Annuity Quick Reference

| Insurance Carrier  | Product  | Product Features   | Liquidity Options/<br>Rider Features   | Withdrawals/<br>Surrender   | Interest<br>Crediting Options  | Premium   | Minimum<br>Guaranteed Rates  | GA-Level<br>Commission   | Available<br>States  |
|--|--|--|--|---|--|---|--|--|--|
| <p>Fidelity &amp; Guaranty Life Insurance Company, Des Moines, IA</p> <p><b>Financial Strength Rating:</b></p> <p>A.M. Best B++ (Good) for financial strength. 5<sup>th</sup> highest of 16 ratings.</p> <p>Rating as of 2/1/2015</p> <p>For most current rating information, call Marketing at 800-395-1053, Ext. 4002.</p> | <p>SpectraMark 10-year flexible premium fixed deferred indexed annuities*</p> <p><b>Issue Ages:</b><br/>0–85 Nonqualified<br/>18–85 Qualified</p> <p><b>Allocation Dates:</b><br/><br/>Issued with effective date of the 1st, 8th, 15th, or 22nd of the month. Application, outstanding requirements, and premium must be received in good order two business days (not counting the date of receipt) prior to an allocation date. Otherwise, applications and premium are held without interest until the next allocation date following the date all materials are received in good order.</p> | <ul style="list-style-type: none"> <li>3% upfront premium bonus on Year 1 premiums.</li> <li>“Checkbook” access.**†</li> <li>Index gains vest to date of death.</li> <li>No market value adjustment.</li> <li>No chargebacks upon death and qualification under liquidity rider.</li> <li>Joint payouts allowed on both qualified and nonqualified contracts.</li> </ul> | <p><b>Value Riders</b><br/>Both riders included with all SpectraMark sales.</p> <p>Current combined cost: 1.10% annually.††</p> <ol style="list-style-type: none"> <li><b>Income Security Rider<sup>SM</sup></b>—a built-in benefit that provides lifetime income without annuitization. <ul style="list-style-type: none"> <li>Income base is the greater of: <ul style="list-style-type: none"> <li>Initial premium plus 18% income base bonus, or</li> <li>Initial premium (all premium in FL, HI, and IL) plus 6.75% compound roll-up rate<sup>§</sup> for up to 10 years.</li> </ul> </li> <li>Enhanced payment if impaired in 2 of 6 ADLs—up to 2X the withdrawal percentage! (Not available in MN, OR, PA, and WA.)</li> <li>Automatic step-ups.</li> <li>Restart available for up to 10 additional years (not available in FL, HI, and IL).††.§</li> <li>Can be cancelled after 10 years (anytime in FL, HI, IL, and TX).</li> </ul> </li> <li><b>Legacy Rider</b>—a built-in benefit that provides an additional level of death benefit payout protection. <ul style="list-style-type: none"> <li>Lump-sum payout is the greater of total account value, MGSV, or initial premium plus bonus growing at 5% simple interest.</li> </ul> </li> </ol> <p><b>Liquidity Riders</b><br/>Automatic riders that provide waiver of surrender charges upon qualification.** Included at no additional cost.</p> <ol style="list-style-type: none"> <li>Nursing Home.</li> <li>Terminal Illness.</li> <li>Home Health Care.</li> </ol> | <p><b>Surrender Charge-Free Withdrawals</b></p> <p><b>Years 2–10:</b><br/>Greater of RMD or up to 10% of account value as of the prior anniversary, less any free withdrawals taken during the current contract year.**</p> <p>Four withdrawals are allowed per contract year with \$500 minimum per withdrawal.</p> <p><b>Surrender Schedule %</b><br/>(Refer to State Approval Matrix for product approval information.)</p> <p><b>SpectraMark:</b><br/>14, 13, 12, 11, 10, 8, 6, 4, 2, 1, 0%</p> <p><b>Indiana Only</b><br/>12, 11, 10, 9, 8, 7, 6, 5, 4, 3, 0%</p> <p><b>SpectraMark LT:</b><br/>9, 9, 8, 7, 6, 5, 4, 3, 2, 1, 0%</p> | <p><b>Step Forward Strategy<sup>®</sup>§§</b><br/><u>Cap</u> 5.00%      <u>Par. Rate</u> 100%</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Annual Point-to-Point:</b><br/><u>Cap</u> 3.00%      <u>Par. Rate</u> 100%</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Monthly Point-to-Point:</b><br/><u>Cap</u> 1.60%      <u>Par. Rate</u> 100%</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Monthly Average:</b><br/><u>Cap</u> 3.25%      <u>Par. Rate</u> 100%</p> <p><b>S&amp;P 500<sup>®</sup> Three-Year Monthly Average:</b><br/><u>Spread</u> 4.00%      <u>Par. Rate</u> 100%</p> <p><b>Declared Rate on Gain Option:‡</b><br/>2.75%</p> <p><b>Fixed Interest Option:</b><br/>1.85%</p> <p>Declared and guaranteed for 12 months from the date premium is received.</p> <p>Rates effective 2/1/2015, and subject to change. Check LegacyNet<sup>®</sup> for updates.</p> | <ul style="list-style-type: none"> <li>\$10,000 minimum premium (\$2,000 minimum per interest crediting option allocation).</li> <li>\$2,000 minimum additional premium (allowed before current oldest owner reaches age 86).</li> <li>Additional premiums will be allocated to the Fixed Interest Option and may be reallocated to an index option on contract anniversaries only.</li> <li>\$1 million maximum premium per owner without Home Office approval.</li> </ul> | <p>Minimum Guaranteed Surrender Value (MGSV): 87.5% of premiums reduced by surrenders (and any surrender charges thereon) and withdrawals, rider charges, and adjusted for any account value reallocations, accumulated at a rate between 1% and 3% (set at the time the contract is issued). MGSV is calculated individually for each interest crediting option.</p> <p><b>Current Minimum Guaranteed Interest Rate:</b><br/>1.00%</p> <p><b>Step Forward Strategy<sup>®</sup>§§</b><br/>Minimum cap is 2%.</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Annual Point-to-Point:</b><br/>Minimum cap is 1%.</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Monthly Point-to-Point:</b><br/>Minimum cap is 1%.</p> <p><b>S&amp;P 500<sup>®</sup> One-Year Monthly Average:</b><br/>Minimum cap is 1%.</p> <p><b>(S&amp;P 500<sup>®</sup>) Three-Year Monthly Average:</b><br/>Maximum spread is 18%.</p> <p><b>Declared Rate on Gain Option:‡</b><br/>Minimum declared rate is 1%.</p> <p><b>Fixed Interest Option:</b><br/>Minimum effective annual interest rate is 1%.</p> | <p><b>SpectraMark:</b><br/>8.50% (Ages 0–75)<br/>4.25% (Ages 76–85)</p> <p><b>SpectraMark LT:</b><br/>6.75% (Ages 0–75)<br/>3.38% (Ages 76–85)</p> <p>Commissions are paid on all additional premium prior to Year 2.</p> <p><b>Chargebacks:</b><br/>100% chargeback within 12 months of full surrender or withdrawals exceeding the surrender charge-free amount (50% during second 12 months). 100% chargeback on annuitization prior to Year 3.</p> <p>See <i>Compensation Schedule</i> for commission details and <a href="#">chargeback policy</a>.</p> | <p><b>SpectraMark:</b><br/>AR, AZ, CA, CO, DC, FL<sup>1,2,3</sup>, GA, HI<sup>1</sup>, IA, ID<sup>3</sup>, IL<sup>1</sup>, IN<sup>3</sup>, KS, KY, LA, MD, ME, MI, MO, MT, NC, ND, NE, NH<sup>4</sup>, NJ, NM, RI, SD, TN, VA, VT, WI, WV, WY</p> <p><b>SpectraMark LT:</b><br/>AK, DE, FL<sup>1,2,3</sup>, MA<sup>3,5</sup>, MN<sup>6</sup>, NV, OH, OK, OR<sup>6</sup>, PA<sup>6</sup>, SC, TX, UT, WA<sup>6</sup></p> <ol style="list-style-type: none"> <li>Restart not available on Income Security Rider<sup>SM</sup>.</li> <li>SpectraMark available ages 0–64, SpectraMark LT available ages 65 and over.</li> <li>Home Health Care Rider not available.</li> <li>Step Forward Strategy<sup>®</sup> not available.</li> <li>Nursing Home Rider not available.</li> <li>Income Security Rider enhanced payout not available.</li> </ol> |

Products are distributed by Legacy Marketing Group<sup>®</sup>: www.legacynet.com. Refer to contract, Earnings Rate Update, sales guide, and State Approval Matrix for details. Policy Form Nos: ACI-1018(06-11), API-1018(06-11), ICC11-1035 (11-11), et al. Rider Form Nos: ARI-1009(02-11), ARI-1040(11-12), ICC14-1080(04-14), ARI-1046(11-12), ICC14-1082(04-14), et al. Optional provisions and riders may have limitations, restrictions, and additional charges. Interest rates are effective annual rates. Indexed interest rates are subject to a cap, spread, or declared rate, which are subject to change at the discretion of Fidelity & Guaranty Life. “S&P 500<sup>®</sup>” is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Fidelity & Guaranty Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor’s and Standard & Poor’s makes no representation regarding the advisability of purchasing the Product.

\* Subject to state availability. Certain restrictions may apply. Check current State Approval Matrix.

\*\* Withdrawals may be taxable and subject to penalties prior to age 59½. Withdrawals may reduce the death benefit. It is recommended that tax advisers be consulted.

† Draft must be a minimum of \$500 and made payable to the Owner’s bank. Drafts limited to four per year. Available only to individual U.S. residents and on traditional IRA and nonqualified contracts.

†† Fidelity & Guaranty Life reserves the right to change the rider cost for future sales of the rider or upon restart.

§ Roll-up amounts are current guaranteed rates. Fidelity & Guaranty Life reserves the right to change these rates for future sales of the rider or upon restart to not less than a minimum guaranteed rate of 3%.

§§ Also known as the 3-Year High Value Fixed Indexed Interest Crediting Option Rider.

‡ Also known as the One-Year Point-to-Point Fixed Index on Gain Interest Crediting Option Rider.