

From the
#1 seller
of IUL*

Pacific Life's Quick Guide to Your IUL Policyowner Statement



April 10, 2012–April 9, 2013 | Policy: xxxxxxxxxx | Page 3 of x

Your Policy Performance During This Period

| Death Benefit Values as of 4/9/13 | | |
|-----------------------------------|--|---------------------|
| Net Death Benefit | | \$1,231,328.00 |
| Death Benefit Option | | Level Death Benefit |

| Changes to Accumulated Value | | |
|--------------------------------------|----------------------------------|-------------------------------|
| | Policy Quarter 1/10/13–4/9/13 | Policy Year 4/10/12–4/9/13 |
| Accumulated Value at start of period | \$103,599.50 | \$64,360.13 |
| Premiums | 0.00 | 49,857.57 |
| Fixed Account Interest | 0.00 | 195.40 |
| Indexed Account Interest | 42.01 | 848.94 |
| Policy Charges | -2,772.30 | -14,392.83 |
| Withdrawals | -0.00 | -0.00 |
| Accumulated Value at end of period | \$100,869.21 | \$100,869.21 |
| Surrender Charge | -6,384.31 | -6,384.31 |
| Net Cash Surrender Value | \$94,484.90 | \$94,484.90 |

| Maximum Loan Available | |
|----------------------------------|-------------|
| Standard Loan (2.25% fixed rate) | \$91,712.33 |

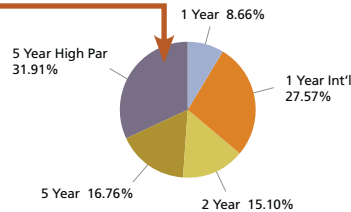
Your death benefit

Your current allocation percentages

Your "AIR" since the policy was bought

Account Allocations and Performance as of 4/9/13

% OF ACCUMULATED VALUE (AV)



Your Policy's Average Interest Rate: 5.79%*

*The weighted average annualized interest rate of all your matured segments and Fixed Account interest since policy issue, without charges and/or any values in the Loan Account. See Additional Policy Information for details.

| Account | Weighted Avg. Interest Rate Since Issue* | Account Value | % OF AV |
|--|--|---------------------|----------------|
| Fixed Account (current interest rate: 5.00%) | 5.23% | \$0.00 | 0.00% |
| 1 Year Indexed Account | 8.06% | \$8,736.95 | 8.66% |
| 1 Year Int'l Indexed Account | 1.57% | \$27,812.62 | 27.57% |
| 2 Year Indexed Account | n/a | \$15,230.07 | 15.10% |
| 5 Year Indexed Account | n/a | \$16,906.06 | 16.76% |
| 5 Year High Par Indexed Acct | n/a | \$32,183.51 | 31.91% |
| Total of Indexed Accounts | 5.91% | \$100,869.21 | 100.00% |
| Total of All Accounts | 5.79% | \$100,869.21 | 100.00% |

What has happened since your last statement

Your policy's cash surrender value

"AIR" broken down by Account

Segments are open and haven't matured yet

NEW STATEMENT EXAMPLE

We've redesigned our quarterly and annual Indexed Universal Life (IUL) policyowner statements with your feedback in mind. Coming Spring 2015, you'll find:

- Average Interest Rate (AIR) info on the front page, as well as other important information such as account allocations and policy values.
- It's shorter and better organized! We've reduced statement length by more than half, and moved supporting detail to a supplemental report.
- Answers more questions. The new Matured Segments Section highlights segment performance and transfer instructions and is included in every statement.

The new IUL policyowner statement makes it easy to review policy results and performance. For questions, contact your Pacific Life representative or call (866) 722-9555.

* LIMRA International Confidential Sales Report, 4th Quarter 2014, ranked by planned recurring premium for indexed universal life out of 28 participating carriers.

Indexed universal life insurance does not directly participate in any stock or equity investments.

Indexed Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.



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| | | |
|--|--|----------------|
| Investment and Insurance Products: Not a Deposit | Not Insured by any Federal Government Agency | |
| Not FDIC Insured | No Bank Guarantee | May Lose Value |