



Graded Death Benefit Term and Whole Life Insurance Plans

with impaired risk coverage providing
pure protection benefits for you.

NWL® Option Life Series

Issued by National Western Life Insurance Company®

Graded Death Benefit Term 10 and 20 Years
(Form 01-1169-13 and state variations)

Graded Death Benefit Whole Life
(Form ICC13-01-1167-13 and state variations)

Terminal Illness Rider (Accelerated Death Benefit Rider)
(Form ICC13-01-3156-13 and state variations)

Policy and Riders may not be available in all states.
Certain limitations, restrictions, and exclusions apply.





A Choice of Term or Whole Life Coverage

National Western Life Insurance Company® offers a choice of either graded death benefit term life insurance if you are seeking pure protection or graded death benefit whole life insurance for permanent protection plus cash value accumulation designed for you if you have been declined, considered high risk, or have difficulty being approved for life insurance. If you need life insurance but can't qualify for a traditional plan, an alternative option is to apply for a graded death benefit policy.



How Does the Graded Death Benefit Program Work?

These products are “graded death benefit” policies, which means that the death benefit is less than the full amount of insurance for which you apply.

The death benefit in the first three policy years for both whole life and term is as follows:

1. The first year death benefit is the return of premium plus a minimum of 15% interest;
2. The second year death benefit increases to a minimum of 30% of the face amount;
3. The third year death benefit increases to 60% of the face amount; and

For whole life, the death benefit in policy years 4 and higher is 100% of the face amount.

For term, the death benefit in policy years 4 and higher is as follows:

1. The Graded Death Benefit 10 Year Term – In policy years 4 through 10, the death benefit is 100% of the face amount, but in policy years 11 and higher, the death benefit is no less than 50% of the face amount; and
2. The Graded Death Benefit 20 Year Term – In policy years 4 through 20, the death benefit is 100% of the face amount, but in policy years 21 and higher, the death benefit is no less than 50% of the face amount.

If death occurs because of an accident* as defined in the policy during the first three years, the death benefit paid is the full Face Amount.

*Not available for the 10 and 20 Year Term product in AR and SD.

Graded Death Benefit Term 10 and 20 Graded Death Benefit Whole Life

Graded Death Benefit Product Specifications

Issue Ages

NWL® Option Term 10:	20-65
NWL® Option Term 20:	20-55
NWL® Option Whole Life:	20-75

NWL® Option Term 10 and 20

Minimum		
Face Amount:	Issue Ages 20-49	\$25,000
	Issue Ages 50+	\$15,000

Maximum		
Face Amount:		\$150,000

NWL® Option Whole Life

Minimum		
Face Amount:	Issue Ages 20-39	\$25,000
	Issue Ages 40+	\$15,000

Maximum		
Face Amount:	Issue Ages 20-65	\$150,000
	Issue Ages 66-70	\$50,000
	Issue Ages 71-75	\$25,000

Annual Policy Fee:

\$75.00

In addition to our term and whole life plans, the Terminal Illness Rider (Accelerated Death Benefit Rider) is automatically provided as an additional benefit to you. The rider provides for an advance of a portion of the death benefit for terminal illness.

Exactly What You Need, With Speed

In addition to providing insurance coverage that meets your needs, National Western Life is pleased to offer "NOW" Underwriting. You and your agent can quickly receive acceptance or declination of your application by answering a series of questions that a professional, experienced interviewer will ask by phone. This unique underwriting process not only speeds the time needed to approve you for a policy, but may eliminate embarrassing exams, invasive tests and tedious delays. You may be able to obtain coverage in days, not months.

If current health problems have prevented you from buying the life insurance you want, National Western Life may have the solution: NWL® Option Life Series – Graded Death Benefit Term Life Insurance 10 and 20 and Graded Death Benefit Whole Life Insurance. Both policies provide partial coverage immediately with full coverage starting in policy year 4 (additional reductions after the end of the period of the Term 10 and 20) and full death benefit payable for accidental death during the first three policy years (not available in AR and SD). Application for these policies utilize the "NOW" underwriting process for easy, confidential, and quick decisions on your application.



About National Western Life Insurance Company®

National Western Life Insurance Company® is a Colorado corporation with executive offices in Austin, Texas. The Company offers a full line of life insurance and annuity products (both on an individual and group basis), through independent agents, brokers, and national marketing organizations (NMOs) in 49 states, the District of Columbia, Puerto Rico, Guam, the Virgin Islands, and accepts applications from residents of several foreign countries. Visit our website www.nationalwesternlife.com for all current financial information.

Since its start in 1956, National Western has emphasized financial strength for the protection of its policyholders. As a legal reserve insurance company, National Western must set aside a portion of its assets equal to reserves required by law. Annually, a financial statement is filed with each state's insurance department. These departments have the authority to verify, through reviews and audits, that the appropriate reserves are maintained.

NWL® Option Life Series Graded Death Benefit Whole Life (ICC13-01-1167-13 and state variations) has limited Death Benefit for the first three policy years, Graded Death Benefit 10 Year Term (01-1169-13 and state variations) has a limited Death Benefit for the first three policy years, a level benefit in years 4-10, with a reduced level benefit policy years 11+, Graded Death Benefit 20 Year Term (01-1169-13 and state variations) has a limited Death Benefit for the first three policy years, a level benefit in years 4-20, with a reduced level benefit policy years 21+. These are life products issued by National Western Life Insurance Company®, Austin, Texas. CERTAIN LIMITATIONS AND EXCLUSIONS APPLY. Products and riders are not approved in all states. See policy for complete information and details.

