



Discover lifetime income options that are guaranteed!

GUARANTEED INCOME ADVANTAGESM

OPTIONAL LIVING BENEFIT RIDER FROM NORTH AMERICAN COMPANY

DISCOVER LIFETIME INCOME OPTIONS THAT ARE GUARANTEED!

*Don't be afraid of
outliving your money.*

The **Guaranteed Income Advantage** is an optional living benefit (Guaranteed Minimum Withdrawal Benefit—GMWB) rider that is available with North American's Fixed Index Annuities for an annual charge*. This benefit enables you to receive guaranteed lifetime income that affords you greater choices in building a retirement income plan.

You also have the opportunity to start and stop withdrawals at anytime. This feature gives you control over when withdrawals are made and how much income you receive.

When this benefit is elected North American establishes an account for you termed a Guaranteed Payment Balance (GPB). This account initially equals your premium, plus any applicable premium bonus. This account is used in determining the amount of lifetime income that is available for withdrawal.

How Your Money Can Grow

The values of your GPB account may grow depending upon any gains in your contract and any applicable bonuses. Your GPB account will receive an automatic 4% bonus credit each year a withdrawal is not taken. Please note: this bonus will only be credited to your GPB account, not the contract's Accumulation Value.

GUARANTEED INCOME ADVANTAGE HIGHLIGHTS

- Optional living benefit rider available on select North American Fixed Index Annuities.
- Guarantees a lifetime income benefit anytime after age 50 (age 60 for qualified premium).
- Lifetime withdrawals can be started and stopped at anytime depending on your needs and objectives.
- 4% Guaranteed Income Advantage bonus credit at the end of each contract year during which you did not take a withdrawal of any kind.
- Guarantees that surrender charges and/or interest adjustment will not be assessed if withdrawals do not exceed maximum limits.
- Minimal annual charge*



Automatic annual “resets” help lock in contract gains, which potentially increase the amount of lifetime income available. Please note that if you are eligible for a bonus credit, the bonus credit will be added to your GPB account before the annual reset. At reset, your GPB account will equal the greater of the current value of your GPB account (after any bonus credit) or your contract Accumulation Value. This reset is also referred to as the Guaranteed Payment Balance Step-Up.

* Annual charge of 0.10% is deducted from the contract's Accumulation Value each contract anniversary. Please note rider cost may be taxed as ordinary income and if taken prior to age 59 ½ may be subject to a 10% IRS penalty tax.

FLEXIBILITY TO CHOOSE WITHDRAWAL OPTIONS

You control when you begin taking an income.

Flexibility—Choose How You Begin Taking Withdrawals

Keep in mind that you get to choose when you want to begin taking lifetime income withdrawals. When you are ready to take withdrawals, you have two options:

Take available penalty-free withdrawals from your contract, typically available after year one;

or

Take lifetime income withdrawals and receive income for the rest of your life, after year one.

Please note: your lifetime payment percentage is set when you take your first withdrawal of any kind.

You control when withdrawals from your rider are started or stopped. Any withdrawals received from the **Guaranteed Income Advantage** will be treated as income to you. Income withdrawals may be taxed as ordinary income and if taken prior to age 59½ may be subject to a 10% IRS penalty tax.

Lifetime Income Withdrawals

After age 50 (age 60 for qualified premium), you can begin taking lifetime income withdrawals, termed Lifetime Payment Amounts. A percentage of your account balance is the basis for calculating your withdrawal amount. Future lifetime withdrawal amounts will not decrease as long you do not take out more than your Lifetime Payment Amount (LPA) in any one contract year. The following charts show the applicable payment percentage based upon your age when you begin taking lifetime income withdrawals.

* Your Lifetime Payment Percentage is set when you take your first withdrawal based on attained age of covered person. This percentage will not change.

**Based on attained age of youngest covered person.

LIFETIME PAYMENT PERCENTAGE*

ATTAINED AGE OF COVERED PERSON	SINGLE COVERED PERSON	JOINT COVERED PERSONS**
50-54	4%	3%
55-59	4.5%	3.5%
60-64	5%	4%
65-69	5.5%	4.5%
70-74	6%	5%
75-79	6.5%	5.5%
80-84	7%	6%
85-89	7.5%	6.5%
90 +	8%	7%

WITHDRAWAL AND INCOME FEATURES

*Defer your income
to receive a richer
benefit.*

Benefits of Deferring Withdrawals and Income

The following illustrates the GPB values and lifetime withdrawal amount available for selected issue ages and withdrawal years. The longer you defer withdrawals and income, the richer your **Guaranteed Income Advantage** benefits.

MINIMUM GUARANTEED LIFETIME WITHDRAWAL AMOUNTS

YRS FROM ISSUE UNTIL FIRST WITHDRAWAL	GPB	ISSUE AGE			
		AGE 60	AGE 65	AGE 70	AGE 75
YEAR 1	\$104,000	\$5,200	\$5,720	\$6,240	\$6,760
YEAR 5	\$121,665	\$6,692	\$7,300	\$7,908	\$8,517
YEAR 10	\$148,024	\$8,881	\$9,622	\$10,362	\$11,102
YEAR 15	\$180,094	\$11,706	\$12,607	\$13,507	\$14,408
YEAR 20	\$219,112	\$15,338	\$16,433	\$17,529	\$17,529

For selected issue ages, the above chart shows the Guaranteed Payment Balance (GPB) and Lifetime Payment Amount (LPA) if you defer withdrawals for a number of years after the issue date, assuming a \$100,000 single premium. The chart shows that your GPB is credited a 4% bonus credit during each year of withdrawal deferral. Note that your actual GPB and LPA may be higher than the values shown here as a result of additional premiums, premium bonuses and GPB step-ups.

GUARANTEED INCOME ADVANTAGE DETAILS

Optional living benefits made to fit your individual needs.

The **Guaranteed Income Advantage** is an optional living benefit with an annual charge. This benefit is available on North American's Fixed Index Annuities and must be chosen when you purchase your annuity.

Age limits for election at time of issue

- Non-Qualified - No age limits
- Qualified - Minimum age of 60

Age limits for beginning lifetime withdrawals

- Non-Qualified - Minimum age of 50
- Qualified - Minimum age of 60

Cost

The annual charge for the **Guaranteed Income Advantage** is 0.10% which will be withdrawn from your contract Accumulation Value each anniversary. If you cancel this benefit, all charges will cease. Rider cost may be taxed as ordinary income and if taken prior to age 59½ may be subject to a 10% IRS penalty tax.

IRS Required Minimum Distributions (RMDs)

If your contract is funded using qualified money, withdrawals for RMDs will not be considered as an excess withdrawal under the **Guaranteed Income Advantage**.

Withdrawal Flexibility

If your needs change and you need access to withdraw money in excess of your lifetime payment amount, you may do so. However, excess withdrawals will cause future lifetime withdrawals and your Accumulation Value to be reduced. If excess withdrawals reduce the rider's GPB and LPA to zero, then your lifetime withdrawals will end.

Premium Allocation

Premiums may be allocated among the account options available on your annuity contract.

Spousal Benefit

Joint annuitants can elect the **Guaranteed Income Advantage**. Income payments will be calculated based upon the age of youngest annuitant at the time of first withdrawal. The benefits under this rider will continue until the death of the last surviving annuitant.

Spousal Continuation

If your annuity contract has a spousal continuation option and your spouse is the beneficiary, then benefits under this rider can continue. The LPA may be reset to reflect the surviving spouse's age following the death of the contract owner.

Lifetime Systematic Withdrawals

Withdrawals taken out under the **Guaranteed Income Advantage** can be taken out on a systematic basis—either monthly, quarterly or annually.



PORTRAIT OF FINANCIAL STABILITY

A.M. Best	A+ (Superior) ^{1,2}	2nd highest out of 15 categories	Financial strength, operating performance and ability to meet ongoing obligations to contract holders
Standard & Poor's Corporation	AA- (Very Strong) ¹	4th highest out of 22 categories	Financial strength
Fitch Ratings	AA- (Very Strong)	4th highest out of 24 categories	Financial strength

¹ Awarded to North American as part of Sammons Financial Group, which consists of Midland National Life Insurance Company and North American Company for Life and Health Insurance.

² Best rating assigned on August 31, 2006. For the latest rating, access www.ambest.com.

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

Neither North American nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor. The **Guarantee Income Advantage** rider is issued on form LR434A or appropriate state variation by North American Company for Life and Health Insurance, Chicago, IL. This rider may not be available in all states. *Please note withdrawals and the annual charge may be taxed as ordinary income and if taken prior to age 59 ½ may be subject to a 10% IRS penalty tax.*