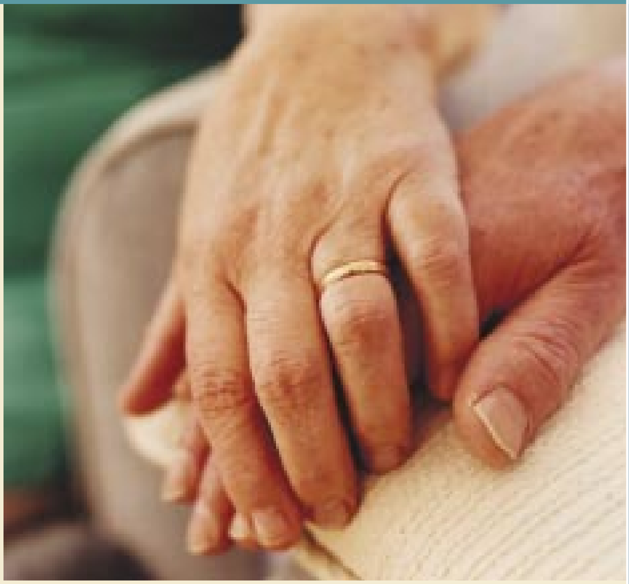
CARESolutions℠ Plus



GPA Plus Fixed Annuity

John Hancock Life Insurance Company
Boston, Massachusetts 02117
www.jhancock.com

Policy and Rider Form Series:
03GPA; 03GPAGRP; 03CSP

FACLTCSP 10/04

FACLTCSP

Guaranteed Principal Annuity (GPA) Plus
Fixed Annuity

PROTECT YOUR ASSETS
FROM UNEXPECTED COSTS.
WISE AND REWARDING.

Not FDIC Insured	Not Bank Guaranteed
May Lose Value	Not a Deposit
Not Insured by Any Federal Government Agency	

CARESolutions Plus is not long-term care insurance.

As you plan for your future, you look for ways to make your assets more secure like purchasing John Hancock's GPA Plus Fixed Annuity. You've worked hard for what you have, but are you doing all you can to protect it? CARESolutions Plus, an optional benefit available with GPA Plus, is designed to enhance your annuity value to help with unexpected costs — such as nursing home or home health care.

Your fixed annuity can help grow your money with a stable interest rate and provide retirement income. And, for those who plan ahead, CARESolutions Plus helps protect assets from future expenses that can disrupt their financial plan.

CONSIDER THE FACTS

- By the year 2030, the older population will more than double to 71.5 million, and the 85+ population is projected to increase to 9.6 million (from 4.6 million in 2002).[1]
- Nursing home care in 2003, for example, cost an average of $181 per day for a private room (or about $66,000 annually); a visit by a home health aide averaged $18 per hour.[2]

1 A Profile of Older Americans: 2003, U.S. Department of Health and Human Services, 2003.

2 Congressional Budget Office, Financing Care for the Elderly, April 2004.

CARESOLUTIONS PLUS[3]

ASSET PROTECTION FROM THE UNEXPECTED

This optional benefit is designed to protect your personal independence — and your assets — from the high costs associated with challenging care issues. Available for only 0.40% of your initial premium annually, it adds extra dollars to your annuity that can be used for any purpose, such as the costs of care in your home, a nursing home or an assisted living facility.

CARE OPTIONS

With CARESolutions Plus, the amount added to your annuity will depend on the type of care you receive. The minimum initial premium required to elect this option is $25,000.

- Nursing home care and assisted care living will result in a full monthly benefit to your annuity (1% of the initial premium). The maximum initial premium amount that will be applied to your benefit is $500,000, or $5,000 benefit per month.
- Home health care (including adult day care) will result in a monthly benefit to your annuity that's based on the number of days care is actually received (for example, if a home health aide provides 12 days of service in a month, you'll receive 12/30ths of the monthly benefit amount). For added value, adult day care, respite care and hospice care are covered by this benefit.

KEY FACTS

Issue age	40 – 75
CARESolutions Plus monthly benefit amount	1% of initial premium* (prorated for home health care)
Initial premium guidelines*	Minimum:$25,000 Maximum:$500,000
Affordable cost	0.40% annually of initial premium*

* Initial premium will also include any premiums received within 60 days of purchasing the annuity.

Once the benefit is credited to your annuity, no withdrawal charges will apply to this amount if you need to access it for any expenses (for instance, to pay for care expenses or other costs).[4] Or, you can leave it in your annuity to grow tax-deferred. The choice is yours.

3 CARESolutions Plus must be selected on the annuity application if elected as an optional rider. CARESolutions Plus is not long-term care insurance. It may not be available in all states and certain exclusions apply. CARESolutions Plus is also referred to as the Annuity Value Enhancement Rider in the contract.

4 Withdrawals of taxable amounts will be subject to ordinary income tax and, if taken prior to age 59½, a 10% IRS tax penalty may apply.

UNIQUE OPTION — VALUE WHEN YOU NEED IT

CARESolutions Plus offers several additional benefits and features:

- There are no underwriting requirements and no invasive medical questions to answer. (However, you should review the "Considerations" described later in this brochure before purchasing this option.)
- Six years after you purchase your annuity, you'll be eligible to receive benefits for up to three years (or 36 monthly credits). After the six-year deferral period, benefits begin after a 100-day waiting period. (You must be receiving care during the 100 days; this needs to be satisfied only once.)
- To keep pace with inflation, we'll increase the value of your CARESolutions Plus monthly benefit automatically, using 3% compounding per year, after the first contract year.

KEY FACTS

Benefit eligibility	6 years after issue date plus 100-day waiting period
Benefit period	3 years (36 monthly credits)
Benefit trigger	2 out of 6 activities of daily living or cognitive impairment and receiving care services
Inflation protection	3% annual compounding of monthly benefit amount begins after the first contract year

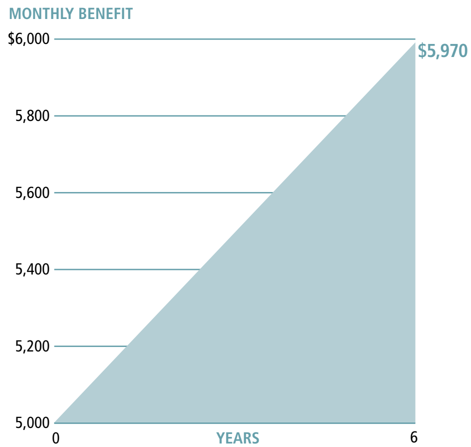
- You can receive benefits if you're unable to perform only two of six activities of daily living (bathing, dressing, eating, moving from bed to chair, toileting and maintaining continence) or you demonstrate a cognitive impairment (for example, experiencing mental difficulties with everyday activities), and are receiving care services.

KEEPING PACE WITH INFLATION

Assume you purchase the GPA Plus Fixed Annuity with a $500,000 initial investment and select the CARESolutions Plus benefit.

MONTHLY BENEFIT:
1% of $500,000 initial premium = $5,000

MONTHLY BENEFIT WITH THE 3% ANNUAL INFLATION FEATURE:
After 6 years, the inflation feature increases your monthly benefit to $5,970.



For illustrative purposes only.

CASE STUDY: CARESOLUTIONS PLUS

Mary Franklin decides to invest $500,000 in the GPA Plus Fixed Annuity with CARESolutions Plus because she:

- Experienced the physical strains and high costs associated with providing care to her elderly mother
- Witnessed the rapid depletion of her mother's savings for nursing home costs
- Recognizes that she must plan accordingly because she is a widow with no children to care for her

Six years after purchasing GPA Plus, Mary files a claim because she is:

- Unable to perform two of six activities of daily living or is cognitively impaired
- Receiving care and needs to assess what the monthly benefit amount would be if she chooses a nursing home (100% monthly benefit) or home health care (a monthly benefit prorated based on the number of days care is received)

This is a hypothetical example.

RECEIVING CARE

Type of care	Monthly benefit amount	Benefit period
Nursing home care	$5,000 – (1% of $500,000) Benefit increases with inflation each year beginning after the first contract year.	36 months
Home health care	$2,000 – If Mary receives care for 12 days in a given month, the benefit will be 12/30ths of $5,000. The benefit amount will change every month based on the number of days care is received.	36 months

Note: CARESolutions Plus is available for 0.40% of the initial premium annually. This fee will end when the monthly benefit is exhausted (after three years of claims).

CASE STUDY: CARESOLUTIONS PLUS

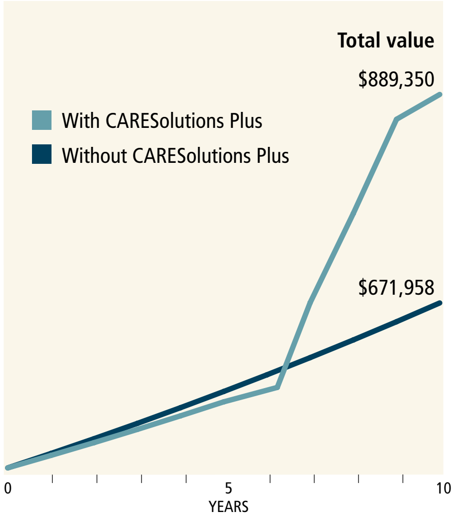
Mary and her doctor decide that nursing home care would be best for her because she needs constant care and help with several activities of daily living. The chart below shows how Mary's contract value increases with the CARESolutions Plus benefit.

HYPOTHETICAL ILLUSTRATION ASSUMES:

- $500,000 initial premium
- $166.67 fee deducted monthly for CARESolutions Plus (ends after monthly benefit is exhausted)
- $221,436 total benefits paid over three years
  - Year 7: $71,640 ($5,970/month)
  - Year 8: $73,788 ($6,149/month)
  - Year 9: $76,008 ($6,334/month)
- 3% interest rate growth
- 3% compound inflation feature included with the monthly benefit amount after the first contract year

After 10 years, Mary's total contract value with CARESolutions Plus is more than $217,000 higher than the projected value of her annuity without the CARESolutions Plus rider.

THE REAL VALUE OF CARESOLUTIONS PLUS



For illustrative purposes only.

Note: The chart solely demonstrates the advantages of the CARESolutions Plus feature and assumes no withdrawals. It is based on a hypothetical scenario that is not intended to depict actual or past performance of the GPA Plus Fixed Annuity. Of course, your own individual results will vary. GPA Plus includes withdrawal charges that decline every year for each premium.

CONSIDERATIONS

As you decide whether CARESolutions Plus is right for you, it's important to keep in mind that you must have at least 50% of your annuity's original value in order to qualify for the benefit. Your benefit will be terminated if you make withdrawals that bring the value below this amount, completely surrender the annuity, change the annuity ownership or a death benefit is processed. Once you are receiving this benefit or are receiving income through annuitization, there are no minimum-value requirements.

In addition, CARESolutions Plus is not available if you are currently:

- Residing in a nursing home, assisted care living facility or other custodial facility (or you have been advised or are planning to enter a facility)
- Receiving home health care or attending adult day care
- Requiring human assistance or supervision with eating, dressing, toileting, transferring from bed to chair, walking, maintaining continence or bathing
- Using any of the following: wheelchair, walker, hospital bed, quad cane, oxygen or stair lift; or receiving dialysis
- Receiving social security disability benefits

The annuitant must be the owner or one of the joint owners. In addition, CARESolutions Plus is not available if you purchased another annuity value enhancement rider through John Hancock Life Insurance Company, John Hancock Variable Life Insurance Company or any other affiliated companies.

QUALIFIED PLANS CONSIDERATIONS

If you elect CARESolutions Plus and your fixed annuity is used to fund a qualified plan, including an IRA, you should consult a professional tax advisor. Under current tax law, the federal income tax treatment of the CARESolutions Plus benefit when used in conjunction with a qualified plan is unclear.

Also, since qualified plans are subject to the minimum distribution requirements, benefit payments from the rider must begin no later than the contract's maturity date (the payout phase). Otherwise, the rider will terminate on the maturity date. So, there can be circumstances in which the rider's benefits will not be paid even though you were charged a rider fee. Please contact your financial professional for additional details.

INNOVATION AND TRADITION

John Hancock continues to be a financial services leader by providing clients with protection and wealth management products. Today we are one of the few companies to offer a combination of features that provide assistance with challenging care issues and tax-deferred growth.

When planning your financial future, you can rely on John Hancock's rich tradition of financial strength and stability. We have over 140 years of experience and, along with our subsidiaries, more than $140.5 billion in assets under management as of June 30, 2004.[5]

A fixed annuity is a long-term contract designed for retirement purposes such as asset accumulation, distribution and transference, and may not be suitable for meeting short-term objectives. Certain withdrawals may be subject to surrender charges. Withdrawals of taxable amounts will be subject to ordinary income tax and, if made prior to age 59½, a 10% IRS penalty tax may apply.

John Hancock fixed annuities are sold through a network of financial professionals. John Hancock fixed annuities are issued by John Hancock Life Insurance Company.

Products and features may not be available in all states. Please contact your financial professional for state availability. This policy has exclusions, reductions in benefits and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, please call John Hancock at 1-800-824-0335.

5 Only the issuing company has responsibility for the financial obligations under the contract.