

RIDER BROCHURE

Issued by Fidelity & Guaranty
Life Insurance Company, Des Moines, IA

Guaranteed Minimum
Withdrawal Benefit Rider

INCOME  RIDERSM

The Challenge

During your working years, you saved for the future to be able to live out the retirement of your dreams; but have you saved enough? According to the Social Security Administration,¹ a person turning 65 today can expect to live on average another 20 years. And one in four will live past the age of 90! It's no wonder many retirees say their number one fear—even more dreaded than death itself—is that of running out of money during retirement.²



The Solution

Take the fear of outliving your retirement funds out of the equation with Income XL Rider, a Guaranteed Minimum Withdrawal Benefit (GMWB) rider that accompanies select fixed indexed annuities from Fidelity & Guaranty Life Insurance Company. Income XL Rider enables you to receive a *guaranteed* income stream for life—all while your annuity continues to grow. Its innovative structure is designed to leverage the accumulation potential of your annuity to provide exceptional guaranteed payouts.

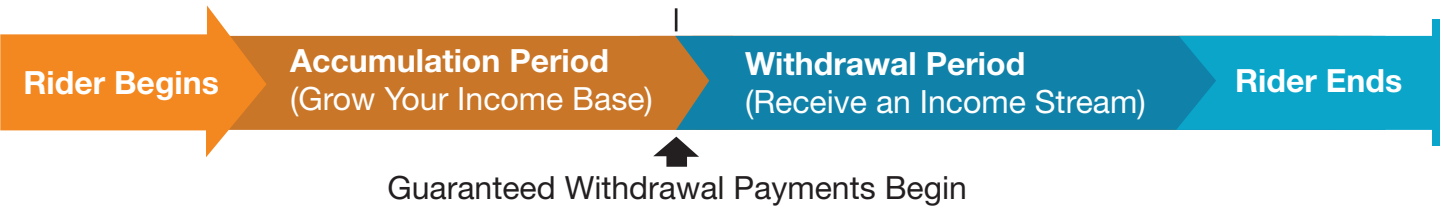
1. "America Saves Week 2013," <http://www.socialsecurity.gov/planners/lifeexpectancy.htm>, Social Security Administration (February 27, 2013).
2. "Running Out of Money Worse Than Death," AARP Bulletin (July 1, 2010).

How does Income XL Rider work?

Regardless of whether your annuity’s value drops to zero, the Income XL Rider guarantees a set dollar amount of withdrawal payments every year. Here’s how:

Income XL Rider consists of two periods: the Accumulation Period and the Withdrawal Period. During the rider’s Accumulation Period, your Income Base grows. During the Withdrawal Period, you will receive a guaranteed income stream. The Accumulation Period begins when the rider is

established and ends the day before rider withdrawal payments commence. When rider withdrawal payments begin, so does the Withdrawal Period. Once the Withdrawal Period begins, you may not add additional premium to your annuity, but your annuity may continue to grow through interest credits. The Withdrawal Period can start once the Contract has been in force for at least one year and the annuitant (or younger annuitant in the case of joint annuitants) has reached age 50. During the Withdrawal Period, you may begin taking payments of at least \$100 through a series of annual, semiannual, quarterly, or monthly withdrawals. These income payments can be stopped and started at any time, giving you complete control over your money.



How is my Income Base determined?

The Income Base is an important part of the Income XL Rider, because it is the value used to determine the amount of your future income (Guaranteed Withdrawal Payments) and rider charges. It is a separate value from your annuity’s Account Value. The higher your Income Base becomes, the higher your Guaranteed Withdrawal Payments will be. To offer you the greatest possible Income Base accumulation, the Income XL Rider automatically uses the higher of two Income Base calculations:

- 1. Roll-up Value.
- 2. Performance Value.

1. Roll-up Value: This Income Base value calculates your Year 1 premiums growing at a compounded annual roll-up rate during the roll-up period, which is up to 10 years. Your annual roll-up rate is a percentage that is set at issue and cannot be changed during the life of your contract. Please contact your insurance professional for the current annual roll-up rate.

Because the Roll-up Value is based on your Year 1 premiums rather than your annuity’s Account Value, this value guarantees compounded growth to your Income Base *regardless* of growth in the annuity.

2. Performance Value: This Income Base value is equal to the annuity’s Total Account Value (excluding premiums added after Year 1) increased by the Performance Multiplier. So what is a Performance Multiplier? As shown in the table below, it is a percentage that is equal to the Performance Factor set at issue (5% in the below sample). Beginning in the second contract year, the Performance Multiplier will increase by the Performance Factor each year for 10 years, or until withdrawals begin under the rider, if earlier.

In other words, the Performance Multiplier is the factor times the contract year. The factor is set at issue and will not change for the life of the contract. It may be higher or lower than 5%, but is guaranteed never to be lower than 3%.

The Performance Multiplier can increase for a maximum of 10 years. If income payments under the rider begin after 10 years, the Year 10 Performance

Sample Performance Multiplier									
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Years 10+
5%	10%	15%	20%	25%	30%	35%	40%	45%	50%

Multiplier is used to calculate the Performance Value Income Base. The Performance Value shall not exceed five times your first-year premiums.

Example: Mark, a hypothetical contract owner, begins taking withdrawal payments in Year 8 when his Total Account Value is \$150,000. Mark has made no additional premium payments. Assuming a 5% factor, his Year 8 Performance Multiplier is 40%. To determine Mark's Performance Value Income Base in Year 8:



Subtract any premiums added after Year 1 from the Total Account Value:	$\begin{array}{r} \$150,000 \\ - 0 \\ \hline \$150,000 \end{array}$
Multiply the result by the Year 8 Performance Multiplier:	$\begin{array}{r} \$150,000 \\ \times 40\% \\ \hline \$ 60,000 \end{array}$
Then add the two numbers together: Income Base = \$210,000	

For purposes of determining your Income Base, the Performance Value can be calculated at any time using the current contract year's Performance Multiplier and current Total Account Value. However, the actual Performance Multiplier and Total Account Value that determine your Guaranteed Withdrawal Payments are the ones in effect when rider payments are elected. Therefore, the longer you wait to begin Guaranteed Withdrawal Payments, the higher your Income Base will be (assuming no withdrawals).

The Performance Value captures any premium bonus amount in full, regardless of the portion vested at the time. It also expands on your annuity's tremendous index-related growth potential, which can significantly increase your Income Base in an up market. This is the Income Base value to beat!

After the Withdrawal Period begins, the Income Base will not change unless an automatic Step-up or an Excess Withdrawal occurs.

Guaranteed Withdrawal Payments

Your annual Guaranteed Withdrawal Payment amount (your income stream) is calculated by multiplying your Income Base by your Guaranteed Withdrawal Percentage. Because Guaranteed Withdrawal Percentages increase as you age, the longer you wait to begin taking withdrawals, the higher your Guaranteed Withdrawal Payment will be (assuming no prior withdrawals are taken).

Guaranteed Withdrawal Percentages		
Age	Single Annuitant	Joint Annuitant*
50 to 54	3.50%	3.00%
55 to 59	4.00%	3.00%
60 to 64	4.50%	4.00%
65 to 69	5.00%	4.00%
70 to 74	5.50%	5.00%
75 to 79	6.00%	5.00%
80 to 84	6.50%	6.00%
85+	7.00%	6.00%

* Based on the age of the younger annuitant.

Example: Mark, our hypothetical contract owner, is a single annuitant who is 65 years old when he elects to begin receiving withdrawal payments under the rider. Assuming his Income Base is \$210,000, Mark's Guaranteed Withdrawal Percentage would be 5.00%. To determine Mark's annual Guaranteed Withdrawal Payments:

Multiply the Income Base by the Guaranteed Withdrawal Percentage:	$\begin{array}{r} \$210,000 \\ \times 5.00\% \\ \hline \$ 10,500 \end{array}$
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Your Guaranteed Withdrawal Payments count toward your annuity's surrender charge-free withdrawal amount and will reduce your annuity's Account Value. However, once that Account Value reaches zero, you will still continue to receive your Guaranteed Withdrawal Payments!



Step-Up

Once Guaranteed Withdrawal Payments begin, a Step-up may increase your Income Base. Step-up occurs when the Income Base increases or “steps up” to the Account Value or the Performance Value, whichever is larger, if one of those values is greater than the Income Base. A Step-up will occur automatically and is available each contract anniversary during the Withdrawal Period. A “stepped-up” Income Base could increase your Guaranteed Withdrawal Payments, because when it occurs, your Guaranteed Withdrawal Payment is recalculated based on the annuitant’s age at the time of Step-up.

Excess Withdrawals

If you withdraw more money in a given contract year than is provided by your Guaranteed Withdrawal Payments, it is considered an Excess Withdrawal. An Excess Withdrawal will reduce the Income Base on a proportional basis. Required Minimum Distributions associated with the contract are not considered Excess Withdrawals.

Spousal Continuation

Upon the death of the first owner, the surviving spouse may have the option to continue the annuity contract and the Income XL Rider. If the rider is in the Accumulation Period, the Guaranteed Withdrawal Percentage would be based on the surviving spouse’s age, as a single annuitant, when Guaranteed Withdrawal Payments begin. If the rider is in the Withdrawal Period, the surviving spouse may continue the rider if he or she was a joint annuitant at the time of contract issue. Guaranteed Withdrawal Payments would then continue as previously calculated.

Rider Charge

Annual rider charges are deducted from your annuity’s vested Account Value on each contract anniversary, beginning at the end of the first contract year, after indexed interest is credited. Charges are calculated as a percentage of the Income Base (the higher of

the two Income Base calculations). The rider charge percentage will be set at issue and cannot change during the life of your contract.

Termination

Should your circumstances change and you no longer need the benefits provided by Income XL Rider, you may cancel the rider after the annuity contract’s surrender charge period. Also, if the annuity contract to which the Income XL Rider is attached is annuitized or terminates for any reason, the Income XL Rider will be terminated. Once the rider is terminated, rider charges cease, and the rider may not be reinstated.

To Learn More

For current rates or more information, we recommend you contact your insurance professional. Before purchasing an annuity or rider, consider your financial situation and alternatives available to you. Your insurance agent can help you determine the best alternatives for your goals and needs.

We also invite you to contact our Policyholder Services Department toll free at 877-549-7663, Monday through Friday.



Contracts issued by



**Fidelity &
Guaranty LifeSM**
Fidelity & Guaranty Life Insurance Company, Des Moines, IA

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Subject to state availability. Certain restrictions may apply. Optional provisions and riders may have limitations, restrictions, and additional charges.

Rider Form No.: ARI-1064(11-13), et al.

Withdrawals may be subject to income tax and IRS penalty tax if made before age 59½. Consult your tax advisers regarding your unique situation.



No bank guarantee. • Not FDIC/NCUA/NCUSIF insured. • May lose value if surrendered early.

This document is not a legal contract. For the exact terms and conditions, please refer to the rider.