



Genworth®  
Financial

# SECURELIVING® SERIES

## INCOME PROVIDER

Fixed Immediate Annuities Issued by  
Genworth Life and Annuity Insurance Company &  
Genworth Life Insurance Company

## YOUR RETIREMENT DREAMS ARE CALLING

### *Guaranteed Income Today with Flexibility for the Future*

When your retirement story begins, you want to make sure your days are filled doing the activities you enjoy and not spent wondering how you'll pay for what most consider to be the best years of their lives. Thanks to healthier lifestyles and advances in medical science, people are living longer than ever before. But longer lives mean a greater possibility of outliving your income and running out of money.

Two key issues that could increase the odds of running out of money during retirement are poor portfolio performance (market volatility) and outliving your assets. A fixed immediate annuity can help reduce those risks and maintain the lifestyle you want.

#### **WHAT IS A FIXED IMMEDIATE ANNUITY?**

A fixed immediate annuity provides a guaranteed income payment for a guaranteed period of time such as for life, a selected period of time, or a combination of the two and will not decrease in value. A fixed annuity can offer financial protection and security against the risk of outliving your income.

You can choose an income plan that is the best for you and your situation. With an immediate annuity, the income payments will generally start within one year of the contract date.

You'll receive a guaranteed level of income for the rest of your life or for the period you select. There are no markets to worry about and no portfolios to manage. You don't have to do anything except enjoy your retirement.

*All guarantees are based on the claims-paying ability of the issuing insurance company.*

**Insurance and Annuity Products:**

- **Are not** deposits.
- **Are not** guaranteed by any bank or its affiliates.
- **Are not** insured by the FDIC or any other federal government agency.
- **May** decrease in value.



**FOR PEOPLE WHO WANT:**

- Guaranteed Income to Last a Lifetime or for a Specified Period of Time
- Income that Can be Fixed or Increase Over Time
- Tax-Advantaged Income
- Unique Access to Your Money
- Income to Pay Living or Other Expenses, Be Left to Beneficiaries, or Even Given as a Financial Gift



## BENEFITS OF OUR FIXED IMMEDIATE ANNUITIES

*SecureLiving® Income Provider Fixed Immediate Annuity  
Guaranteed Income Today with Flexibility for the Future*

### SAFETY

How long you will receive income is a choice that you decide based on your individual needs and goals. However, with SecureLiving® Income Provider, you have the security of knowing your income payments will last as long as you need them. You decide on whose life to base the income payments (known as the annuitant), and you have a choice of income payment periods:

*Any lifetime income payment period may also be based on two lives. This is called joint and survivor, often used for spouses.*

- **Lifetime Income** – Income payments continue for the life of the annuitant and end at the annuitant's death.
- **Certain Income** – Income payments will continue for a guaranteed period of 5 to 50 years. If the annuitant dies before the guaranteed period ends, the scheduled remaining payments will be made to the designated payee, which you select. Age restrictions may apply.
- **Lifetime Income with Certain Period** – A combination of Lifetime Income and Certain Income, this option features payments for the life of the annuitant. If the annuitant dies before the guaranteed period ends, then payments continue to be made to the designated payee for the remainder of the certain period. Age restrictions may apply.
- **Lifetime Income with Cash Refund** – With this option, your total income payment received is guaranteed to at least equal your original premium (the amount you paid), and payments continue for the life of the annuitant. If the annuitant dies before the premium is recovered, the remainder of the premium is paid to the designated payee in a lump sum. (Refund selection must be made at the time of application.)
- **Lifetime Income with Installment Refund** – With this option, your total income received is guaranteed to at least equal your original premium (the amount you paid), and payments continue for the life of the annuitant. If the annuitant dies before the premium is recovered, the remainder of the premium is paid to the designated payee in continued periodic income payments. Refund selection must be made at the time of application.

## INCOME TODAY

Income Provider is simple to own and buy. You only need to make a few decisions now to set up guaranteed income for as long as you like.

- **Fixed or Increasing Income Payment** – Your income payments can be fixed, or they can increase by a set amount each year (1% to 6%). This increase can be simple or compounded.
- **Income Payment Frequency** – Receive your income payments monthly, quarterly, semi-annually or annually.
- **Income Payment Start Date** – Your payments can start as soon as one month after the contract is issued or as far out as one year and one payment made after contract issue. Limits vary by state.

## FLEXIBILITY FOR THE FUTURE

With Income Provider, you have the flexibility to access your money if your life situation changes, prompting an adjustment to your retirement plan.

- **Income Advance Feature** – The Income Advance feature allows you to receive up to 12 months' worth of upcoming annuity payments (without penalty) over the life of the contract BEFORE they are due to be paid to you. Your income payments will resume after the scheduled period of the advanced payments has ended. For example, if you are receiving monthly income payments and request 6 months' of payments in advance, you will receive that amount in a lump sum at the time of your request. Your income payments will cease for 6 months and begin again in 7 months. Advances may reduce any death benefits. This feature is applied to all eligible contracts at the time of application. Minimum advance is three months. Not available in WA.
- **Income Withdrawal Feature** – With the optional Income Withdrawal feature, you have an extra level of flexibility and control over the money in your contract. With this feature, you can withdraw the present value of future guaranteed income payments (based on the certain or refund period) in the form of a lump sum paid to you immediately. Full and partial Income Withdrawals are available based on contract type. The amount available for partial withdrawal is 20% – 80% of the present value of your guaranteed income payments. Income Withdrawal will reduce or eliminate future guaranteed income payments. If the annuitant is alive after the guarantee period ends, scheduled income payments return to the original amount due for the life of the annuitant(s). Withdrawals will reduce death benefits. Must be *selected* on your application to have access to this feature. There is no upfront charge. Restrictions and limitations apply. Not available in all states or markets.

## EXAMPLE

### *How Income Withdrawal Works*

**Meet Bill** – He purchased a SecureLiving® Series Income Provider fixed annuity with a guaranteed \$1,000 monthly income payment for Life and a 10-Year Period Certain. The contract includes an Income Withdrawal feature. After four years, he wishes to withdraw a portion of his income.

He is allowed one partial withdrawal between 20% and 80% of the present value of his future income payments. **Bill chooses to withdraw 80%.**

Bill has received 48 income payments. The withdrawal amount will be 80% of the present value of his remaining 72 income payments within the period certain.

To calculate the present value of the remaining 72 income payments, we will use the greater of:

- The Six Month Constant Maturity Treasury Rate, and
- The Moody's Seasoned Baa Corporate Bond Yield,

as of the 15th day of the month prior to the date we receive the request for Income Withdrawal.

In Bill's case, the interest rate used to calculate the present value will be the Moody's Seasoned Baa Corporate Bond Yield of 5.6%.

*The present value of the remaining 72 guaranteed payments is \$61,554.35*

**The 80% lump sum withdrawal amount paid to Bill is \$49,243.48**

*His remaining 72 guaranteed income payments will reduce 80% to \$200 a month*

**If Bill is alive when the 10-Year Period Certain ends, his income payments will be restored to \$1,000 per month for as long as he lives.**



Note: An interest rate adjustment may be applied to new contracts at issue in some interest rate environments. Any interest rate adjustment will be stated on the contract's data page.



*When an unforeseen financial need arose, the Income Withdrawal feature provided Bill with the flexibility and control he needed.*

## GETTING STARTED

### *Income Today with Flexibility for the Future*

#### Quick Reference Guide

<p><i>Choice of Income Payouts</i></p>	<ul style="list-style-type: none"> <li>• <b>Lifetime Income</b> - You can choose the lifetime payout that is most appropriate for you: Lifetime Income, Lifetime Income with Cash Refund, Lifetime Income with Installment Refund, Lifetime Income with Certain Period. Lifetime Income may be selected for one or two lives (joint and survivor).</li> <li>• <b>Certain Period</b> - The certain period may range from 5 to 50 years. If your annuity is funded by non-qualified monies, the certain period plus the annuitant's age cannot exceed 100 years. If your annuity is funded by qualified monies, the certain period cannot exceed the annuitant's Uniform Life Expectancy as defined by appropriate IRS tables.</li> </ul>
<p><i>Unique Access to Your Money<sup>1</sup></i></p>	<ul style="list-style-type: none"> <li>• <b>Income Advance</b> - Allows an owner or joint owner to request up to a total of 12 months' worth of income payments (minimum of 3 months' at a time) to be advanced to them during the life of the contract. Owners or joint owners can request advanced income payments all at once or only as needed. Advances may reduce any death benefits. This payment feature <i>automatically</i> applies to eligible contracts and all payment types. See contract form for restrictions and limitations. There is no charge for this feature, not available in WA.</li> <li>• <b>Income Withdrawal</b> - Provides flexibility and control over the money in your contract by allowing you to withdraw the present value<sup>2</sup> of future guaranteed income payments (based on the certain or refund period) in the form of a lump sum paid immediately. Full and Partial Income Withdrawals are available based on contract type. Income Withdrawal will reduce or eliminate future guaranteed income payments and death benefits. Must be <i>selected</i> on your application to have access to this feature. There is no upfront charge. Restrictions and limitations apply. Not available in NY,OR.</li> </ul>
<p><i>Annual Increase Feature (Optional)</i></p>	<p>Provides you with an income that will increase by a set percentage (1% to 6%) annually. The increase may be simple or compound. May be elected for all payout types. You must select this feature at the time of application for it to apply.</p>
<p><i>Tax Advantages</i></p>	<p>Income payments are generally considered part return of principal and part interest and only the interest portion is taxable. If your annuity is funded by qualified monies, the full amount of the income payments would generally be taxable. You should consult your tax professional regarding all tax matters.</p>
<p><i>Maximum Deferral of Payments</i></p>	<p>The maximum deferral period is one year and one payment mode (subject to restrictions for any required minimum distributions). MA - Cannot defer payments greater than one year.</p>
<p><i>Payment Methods</i></p>	<p>You may receive your payments via Electronic Funds Transfer (EFT) or by check.</p>
<p><i>Maximum Issue Age</i></p>	<p>The maximum issue age is 95. Owners 70 1/2 or older should ensure amounts withdrawn from IRAs, together with immediate annuity payments, are sufficient to satisfy required minimum distributions in the year of purchase. You should consult your tax professional regarding your specific situation.</p>
<p><i>Premium Amounts</i></p>	<p>Minimum single premium - \$5,000; premium amounts over \$1,000,000 require home office approval. Some states may impose a premium tax.</p>
<p><i>State Exceptions</i></p>	<p>MD: Certain Period only payments not available.</p>

<sup>1</sup> Distributions of taxable amounts are subject to ordinary income tax, and if taken prior to age 59 1/2, an additional 10% federal penalty tax may apply. Additional tax implications may apply to advanced and withdrawn income payments. Consult your tax professional regarding your specific situation.





*new discoveries, endless possibilities* .....

## ABOUT GENWORTH FINANCIAL

Genworth Financial has a strong global presence, with operations in 25 countries. We serve the life and lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers. We are committed to helping protect our customers' lifestyles, helping them during difficult times and helping make their dreams come true. We've been there for our policyholders for more than 137 years, and we look forward to continuing to serve their needs well into the future.

### **STRENGTH AND STABILITY**

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company have a history of strong financial performance and sound investment practices. At Genworth, we take our obligations to policyholders very seriously. In order to ensure we continue to meet those obligations, we maintain a level of capital well in excess of regulatory requirements.

### **PLANNING FOR RETIREMENT INCOME**

We understand that planning for your retirement requires more than just saving and investing your money. Increasing life expectancies, concerns related to Social Security and a declining number of corporate pensions may mean you will personally have to shoulder more responsibility to make sure your income lasts your entire lifetime.

We are dedicated to helping you build a clear, understandable plan for retirement income.

Our products are designed to help you and your financial professional determine an incomeplanning strategy for:

- Protecting your nest egg for growth potential throughout retirement
- Tapping your nest egg for income
- Determining how much income to receive annually
- Helping protect your income from market risk and ensure it lasts as long as you live



*SecureLiving®  
Income Provider  
Single Premium Fixed  
Immediate Annuity*

*Issued by  
Genworth Life and Annuity  
Insurance Company  
Richmond, VA*

*Genworth Life Insurance  
Company, Richmond, VA*

*Genworth Life & Annuity and  
Genworth Life are Genworth  
Financial companies.*

*Genworth, Genworth Financial  
and the Genworth logo  
are registered service marks of  
Genworth Financial, Inc.*

*This is a product summary.  
Consult the contract form for a  
detailed description of benefits,  
limitations and restrictions.*



SecureLiving® immediate annuities are issued by Genworth Life and Annuity Insurance Company, Richmond, VA and Genworth Life Insurance Company, Richmond, VA. Subject to policy form series MP7172 et al, GMP7172 et al, GNW6024 and P1872 et al.

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company are licensed in all states except for New York.

The SecureLiving® immediate annuity series consists of single premium immediate annuities issued as individual annuity contracts or certificates associated with a group annuity contract. Features and benefits may vary by state and contract. Ask your representative for details.

The discussion of tax treatments in this brochure is the Genworth Financial companies' interpretation of current tax law and is not intended to as tax advice. You should consult your tax professional regarding your specific situation.

The Bill example is used for illustrative purposes only.

All guarantees are based on the claims-paying ability of the issuing insurance company.