

# Pre-Retirement Accumulation Analysis

## Using Equity Assets

Accumulation Page: 1

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Date: [Current date appears here]

Equities Initial Value	Initial Cost Basis	Growth Rate	Dividend Rate	Dividend Tax Rate	Pre-Retirement Tax Bracket	Composite Capital Gains Tax Rate*	Turnover Assumption
0	0	6.50%	0.00%	35.00%	35.00%	27.50%	50.00%

		(1) Beginning of Year Value of Assets	(2) Fund Deposits	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Net Year End Value of Assets**
Pre- Retirement Year	Age					
1	45	0	20,000	1,300	0	20,994
2	46	20,994	20,000	2,665	0	42,961
3	47	42,961	20,000	4,092	0	65,909
4	48	65,909	20,000	5,584	0	89,864
5	49	89,864	20,000	7,141	0	114,861
6	50	114,861	20,000	8,766	0	140,941
7	51	140,941	20,000	10,461	0	168,148
8	52	168,148	20,000	12,230	0	196,530
9	53	196,530	20,000	14,074	0	226,136
10	54	226,136	20,000	15,999	0	257,020
11	55	257,020	20,000	18,006	0	289,236
12	56	289,236	20,000	20,100	0	322,841
13	57	322,841	20,000	22,285	0	357,897
14	58	357,897	20,000	24,563	0	394,464
15	59	394,464	20,000	26,940	0	432,609
16	60	432,609	20,000	29,420	0	472,399
17	61	472,399	20,000	32,006	0	513,905
18	62	513,905	20,000	34,704	0	557,201
19	63	557,201	20,000	37,518	0	602,365
20	64	602,365	20,000	40,454	0	649,477
			400,000	368,308	0	

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 35.00%

\*\*Column (5) has been reduced by a 0.60% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

# Retirement Distribution Analysis

## Using Equity Assets

Distribution Page: 1

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Date: [Current date appears here]

Initial Cost Basis 0		Growth Rate 6.50%	Dividend Rate 0.00%	Dividend Tax Rate 35.00%	Retirement Tax Bracket 35.00%	Composite Capital Gains Tax Rate* 27.50%	Turnover Assumption 50.00%	Distribution Method Scheduled	
		(1) Beginning of Year Value of Assets	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Net Year End Value of Assets**	(6) After Tax Dividends	(7) After Tax + Equity Sales	(8) Total After Tax Distributions
Retirement Year	Age								
1	65	649,477	30,390	40,241	0	645,919	0	30,000	30,000
2	66	645,919	30,397	40,009	0	642,133	0	30,000	30,000
3	67	642,133	30,400	39,763	0	638,149	0	30,000	30,000
4	68	638,149	30,402	39,504	0	633,976	0	30,000	30,000
5	69	633,976	30,403	39,232	0	629,613	0	30,000	30,000
6	70	629,613	30,403	38,949	0	625,059	0	30,000	30,000
7	71	625,059	30,403	38,653	0	620,307	0	30,000	30,000
8	72	620,307	30,403	38,344	0	615,349	0	30,000	30,000
9	73	615,349	30,403	38,021	0	610,176	0	30,000	30,000
10	74	610,176	30,403	37,685	0	604,779	0	30,000	30,000
11	75	604,779	30,403	37,334	0	599,150	0	30,000	30,000
12	76	599,150	30,403	36,969	0	593,279	0	30,000	30,000
13	77	593,279	30,403	36,587	0	587,154	0	30,000	30,000
14	78	587,154	30,403	36,189	0	580,765	0	30,000	30,000
15	79	580,765	30,403	35,774	0	574,101	0	30,000	30,000
16	80	574,101	30,403	35,340	0	567,149	0	30,000	30,000
17	81	567,149	30,403	34,888	0	559,896	0	30,000	30,000
18	82	559,896	30,403	34,417	0	552,331	0	30,000	30,000
19	83	552,331	30,403	33,925	0	544,440	0	30,000	30,000
20	84	544,440	30,403	33,412	0	536,208	0	30,000	30,000
			608,037	745,236	0		0	600,000	600,000

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 20.00%  
Income Tax: 35.00%

\*\*Column (5) has been reduced by a 0.60% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

# Pre-Retirement Accumulation Analysis Using Equity Assets

## Details of Portfolio Turnover

Pre-Retirement Turnover Page: 1  
Date: [Current date appears here]

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Equities Initial Value 0		Initial Cost Basis 0	Growth Rate 6.50%	Dividend Rate 0.00%	Dividend Tax Rate 35.00%	Pre-Retirement Tax Bracket 35.00%	Composite Capital Gains Tax Rate* 27.50%			Turnover Assumption 50.00%	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Pre- Retirement Year	Age	Beginning of Year Cost Basis	Fund Deposits	Capital Growth	After Tax Reinvested Dividends	Value of Assets Before Turnover	Adjusted Cost Basis	Turnover Sale of Assets	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Year End Value of Assets**
1	45	0	20,000	1,300	0	21,300	20,000	10,650	10,000	10,471	20,994
2	46	20,471	20,000	2,665	0	43,659	40,471	21,830	20,236	21,391	42,961
3	47	41,627	20,000	4,092	0	67,053	61,627	33,527	30,813	32,780	65,909
4	48	63,594	20,000	5,584	0	91,493	83,594	45,747	41,797	44,660	89,864
5	49	86,457	20,000	7,141	0	117,005	106,457	58,503	53,229	57,052	114,861
6	50	110,281	20,000	8,766	0	143,627	130,281	71,814	65,140	69,978	140,941
7	51	135,119	20,000	10,461	0	171,402	155,119	85,701	77,559	83,462	168,148
8	52	161,021	20,000	12,230	0	200,378	181,022	100,189	90,511	97,527	196,530
9	53	188,038	20,000	14,074	0	230,604	208,038	115,302	104,019	112,199	226,136
10	54	216,218	20,000	15,999	0	262,135	236,218	131,068	118,109	127,504	257,020
11	55	245,613	20,000	18,006	0	295,026	265,613	147,513	132,807	143,469	289,236
12	56	276,275	20,000	20,100	0	329,336	296,275	164,668	148,138	160,122	322,841
13	57	308,260	20,000	22,285	0	365,126	328,260	182,563	164,130	177,494	357,897
14	58	341,624	20,000	24,563	0	402,460	361,624	201,230	180,812	195,615	394,464
15	59	376,427	20,000	26,940	0	441,404	396,427	220,702	198,213	214,518	432,609
16	60	412,731	20,000	29,420	0	482,029	432,731	241,015	216,366	234,236	472,399
17	61	450,602	20,000	32,006	0	524,405	470,601	262,203	235,301	254,805	513,905
18	62	490,105	20,000	34,704	0	568,609	510,106	284,305	255,053	276,260	557,201
19	63	531,313	20,000	37,518	0	614,719	551,313	307,360	275,656	298,641	602,365
20	64	574,298	20,000	40,454	0	662,819	594,297	331,410	297,149	321,988	649,477

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

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Income Tax: 35.00%

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# Retirement Distribution Analysis Using Equity Assets

## Details of Portfolio Turnover

Retirement Turnover Page: 1  
Date: [Current date appears here]

Presented By: [Licensed user's name appears here]

For: George Baker, MD

Initial Cost Basis 0		Growth Rate 6.50%	Dividend Rate 0.00%	Dividend Tax Rate 35.00%	Retirement Tax Bracket 35.00%	Composite Capital Gains Tax Rate* 27.50%		Turnover Assumption 50.00%	Distribution Method Scheduled		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Retirement Year	Age	Beginning of Year Cost Basis	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Value of Assets Before Turnover	Adjusted Cost Basis	Turnover Sale of Assets	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Assets**
1	65	619,137	30,390	40,241	0	659,328	590,167	329,664	295,083	320,154	645,919
2	66	615,237	30,397	40,009	0	655,531	586,284	327,766	293,142	318,244	642,133
3	67	611,386	30,400	39,763	0	651,496	582,442	325,748	291,221	316,253	638,149
4	68	607,474	30,402	39,504	0	647,251	578,533	323,626	289,267	314,177	633,976
5	69	603,444	30,403	39,232	0	642,805	574,505	321,403	287,252	312,011	629,613
6	70	599,264	30,403	38,949	0	638,159	570,327	319,080	285,163	309,752	625,059
7	71	594,916	30,403	38,653	0	633,309	565,978	316,655	282,989	307,397	620,307
8	72	590,386	30,403	38,344	0	628,248	561,450	314,124	280,725	304,939	615,349
9	73	585,664	30,403	38,021	0	622,967	556,727	311,484	278,364	302,376	610,176
10	74	580,739	30,403	37,685	0	617,458	551,804	308,729	275,902	299,701	604,779
11	75	575,603	30,403	37,334	0	611,710	546,666	305,855	273,333	296,912	599,150
12	76	570,245	30,403	36,969	0	605,716	541,309	302,858	270,654	294,002	593,279
13	77	564,656	30,403	36,587	0	599,463	535,720	299,732	267,860	290,967	587,154
14	78	558,827	30,403	36,189	0	592,940	529,890	296,470	264,945	287,801	580,765
15	79	552,746	30,403	35,774	0	586,136	523,810	293,068	261,905	284,498	574,101
16	80	546,403	30,403	35,340	0	579,038	517,467	289,519	258,733	281,053	567,149
17	81	539,786	30,403	34,888	0	571,634	510,850	285,817	255,425	277,459	559,896
18	82	532,884	30,403	34,417	0	563,910	503,948	281,955	251,974	273,710	552,331
19	83	525,684	30,403	33,925	0	555,853	496,748	277,927	248,374	269,800	544,440
20	84	518,174	30,403	33,412	0	547,449	489,238	273,725	244,619	265,720	536,208

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

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